

Dodge & Cox International Stock DODFX

Investment Summary

Data as of 12/31/2015 Currency USD Benchmark 1 S&P 500 TR Benchmark 2 —

Trailing Return

	Total Return %	+/- BM1	+/- BM2	Cat % Rank
1 Mo	-4.87	—	—	99
3 Mo	0.83	—	—	94
6 Mo	-14.68	—	—	99
YTD	-11.35	—	—	98
1 Yr	-11.35	—	—	98
3 Yr	3.87	—	—	49
5 Yr	2.65	—	—	54
10 Yr	3.83	—	—	22
15 Yr	—	—	—	—

Ratings as of 12/31/2015

	Overall	3 Year	5 Year	10 Year
Rating	3★	3★	3★	3★
Risk	—	1.88	2.65	4.71
Return	—	3.82	2.59	2.63
# Investments Rated	694	694	604	347

Risk/Reward

vs Benchmark 1	3 Year	5 Year	10 Year
Alpha	—	—	—
Beta	—	—	—
R-Squared	—	—	—
Tracking Error	—	—	—
Information Ratio	—	—	—
Excess Return	—	—	—

Miscellaneous	3 Year	5 Year	10 Year
Standard Deviation	13.73	16.07	20.92
Sharpe Ratio	0.28	0.16	0.13
Sortino Ratio	0.44	0.23	0.18

Manager Information

Diana Strandberg, CFA. Since 5/2001. M.B.A. 1986 Harvard University of Business. B.A./B.S. 1981 University of California—Berkeley.

C. Cameron, CFA. Since 5/2001. B.A. 1980 University of California, Davis. M.B.A. 1983 Stanford University.

Gregory Serrurier, CFA, CIC. Since 5/2001. M.B.A. 1984 Stanford Graduate School of Business. B.S. 1979 Oregon State University.

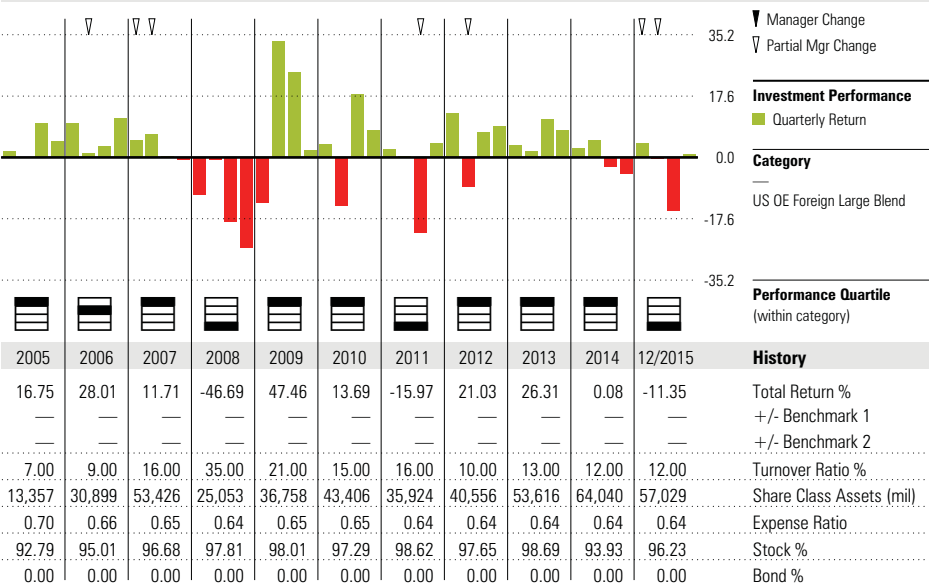
Investment Strategy

The investment seeks long-term growth of principal and income. The fund invests primarily in a diversified portfolio of equity securities issued by non-U.S. companies from at least three different countries, including emerging market countries. It will invest at least 80% of its total assets in equity securities of non-U.S. companies. The fund typically invests in medium-to-large well established companies based on standards of the applicable market. It may enter into forward currency contracts or currency futures contracts to hedge foreign currency exposure.

Operations

Minimum Initial Investment	2500
Inception Date	5/1/2001
Management Fees	Actual: 0.60% Max: 0.60%
Sales Fees	—
Firm Name	Dodge & Cox
Telephone	800-621-3979
Web Address	www.dodgeandcox.com

Performance



Holding Analysis as of 12/31/2015

Net %	#	Top Holdings as of 12/31/2015	Style	Mkt Cap	% Mkt
0.2	—	Naspers Ltd Class N	Box	USD (mil)	Val
96.3	78	Samsung Electronics Co Ltd	Equity	56,443	4.21
0.0	0	Sanofi SA	Equity	138,957	3.80
3.5	—	Schlumberger Ltd	Equity	111,939	3.74
		Roche Holding AG	Equity	87,962	3.39
		Credit Suisse Group AG	Equity	235,353	3.36
		Barclays PLC	Equity	36,013	2.68
		Standard Chartered PLC	Equity	54,152	2.53
		Schneider Electric SE	Equity	27,235	2.36
		Novartis AG ADR	Equity	32,624	2.18
		Honda Motor Co Ltd	Equity	206,143	2.16
		Bayerische Motoren Werke ...	Equity	58,581	1.91
		LM Ericsson Telephone Co B	Equity	69,625	1.88
		Mitsubishi Electric Corp	Equity	32,264	1.87
		Bayer AG	Equity	22,892	1.84
		ICICI Bank Ltd	Equity	104,024	1.80
		Bnp Paribas Sa	Equity	22,943	1.80
		Hewlett Packard Enterprise Co	Equity	—	1.78
		Itau Unibanco Holding SA	Equity	26,486	1.76
		Nissan Motor Co Ltd	Equity	36,968	1.72
			Equity	44,604	1.71
		Top 20 holdings			48.5

Equity Style %

Market Cap	%
Giant	64.7
Large	28.8
Mid	6.5
Small	0.0
Micro	0.0
Avg Market Cap (mil)	37,953.3

Value Factors	%	Growth Factors	%
Price/Earnings	14.18	LT Earn Gr	9.54
Price/Book	1.20	Hist Earn Gr	2.90
Price/Sales	0.89	Book Val Gr	3.77
Price/Cash Flow	5.18	Sales Gr	1.19
Dividend Yield	3.37	Cash Flow Gr	1.02

Fixed Income Style

Avg Eff Duration	—	
Avg Eff Maturity	—	
Avg Credit Quality	—	
Avg Wtd Coupon	—	
Avg Wtd Price	—	
1 as of —		

Credit Rating Breakdown	%	Maturity Breakdown	%
AAA	—	1-3	—
AA	—	3-5	—
A	—	5-7	—
BBB	—	7-10	—
BB	—	10-15	—
B or Below B	—	15-20	—
Not Rated	—	20-30	—
		30+	—